

Finance

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Based on the scope of financial activities, the discipline can be divided into the three primary branches personal, corporate, and public finance.

In the "financial system", assets are bought, sold, or traded as financial instruments, such as currencies, loans, bonds, shares, stocks, options, futures, swaps, etc. Assets can also be banked, invested, and insured to maximize value and minimize loss. In practice, risks are always present in any financial action and entities.

Financial markets and institutions

underpin the system.

Due to its wide scope, a broad range of subfields exists within finance. Asset-, money-, risk- and investment management aim to maximize value and minimize volatility. Financial analysis assesses the viability, stability, and profitability of an action or entity. Some fields are multidisciplinary, such as mathematical finance, financial law, financial economics, financial engineering and financial technology. In some cases, theories in finance can be tested using the scientific method, covered by experimental finance...

Finance Act

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A Finance Act is the headline fiscal (budgetary) legislation enacted by the UK Parliament, containing multiple provisions as to taxes, duties, exemptions and reliefs at least once per year, and in particular setting out the principal tax rates for each fiscal year.

== Overview ==

In the UK, the Chancellor of the Exchequer delivers a Budget speech on Budget Day, outlining changes in spending, as well as tax and duty. The

changes to tax and duty are passed as law, and each year form the respective Finance Act. Additional Finance Acts are also common and are the result of a change in governing party due to a general election, a pressing loophole or defect in the law of taxation, or a backtrack with regard to government spending or taxation.

The rules governing the various taxation methods are contained within the relevant taxation acts. Capital Gains Tax legislation, for example, is contained within Taxation of Chargeable Gains Act 1992. The Finance Act details amendments to be made to each one of these Acts. The main taxes are Excise Duties, Value Added Tax, Income Tax, Corporation Tax, and Capital Gains Tax.

Ministry of finance

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A ministry of finance is a ministry or other government agency in charge of government finance, fiscal policy, and financial regulation. It is headed by a finance minister, an executive or cabinet position.

A ministry of finance's portfolio has a large variety of names around the world, such as "treasury", "finance", "financial affairs", "economy" or "economic affairs". The position of the finance minister might be named

for this portfolio, but it may also have some other name, like "Treasurer" or, in the United Kingdom, "Chancellor of the Exchequer".

The duties of a finance minister differ between countries. Typically, they encompass one or more of government finances, economic policy and/or financial regulation, but there are significant differences between countries and across political systems:

in some countries the finance minister might also have oversight of monetary policy (while in other countries that is the responsibility of an independent central bank);

in some countries the finance minister might be assisted by one or more other ministers (some supported by a separate government department) with respect to fiscal policy or budget formation;

in many countries there is...

Finance Commission

The Finance Commissions (IAST: Vitta Jayga) are commissions periodically constituted by the President of India under Article 280 of the Indian Constitution

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Constitution to define the financial relations between the central government of India and the individual state governments. The First Commission was established in 1951 under The Finance Commission (Miscellaneous Provisions) Act, 1951. Fifteen Finance Commissions have been constituted since the promulgation of Indian Constitution in 1950. Individual commissions operate under the terms of reference which are different for every commission, and they define the terms of qualification, appointment and disqualification, the term, eligibility and powers of the Finance Commission. As per the constitution, the commission is appointed every five years and consists of a chairman and four other members.

The most recent Finance Commission was constituted on 31 December 2023 and is chaired by Arvind Panagariya former Vice Chairman of NITI Aayog.

== History ==

As a federal nation, India suffers from both vertical and horizontal fiscal imbalances. Vertical imbalances between the central and state governments result from states incurring expenditures disproportionate...

Climate finance

Climate finance is an umbrella term for financial resources such as loans, grants, or domestic budget allocations for climate change mitigation, adaptation

Climate finance is an umbrella term for financial resources such as loans, grants, or domestic budget allocations for climate change mitigation, adaptation or resiliency. Finance can come from private and public sources. It can be channeled by various intermediaries such as multilateral development banks or other development agencies. Those agencies are particularly important for the transfer of public resources from developed to developing countries in light of UN Climate Convention obligations that developed countries have.

There are two main sub-categories of climate finance based on different aims. Mitigation finance is investment that aims to reduce global carbon emissions. Adaptation finance aims to respond to the consequences of climate change. Globally, there is a much greater focus on mitigation, accounting for over 90% of spending on climate. Renewable energy is an important growth area for mitigation investment and has growing policy support.

Finance can come from private and public sources, and sometimes the two can intersect to create financial solutions. It is widely recognized that public budgets will be insufficient to meet the total needs for climate finance, and that...

Public finance

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government

Public finance refers to the monetary resources available to governments and also to the study of finance within government and role of the government in the economy. Within academic settings, public finance is a widely studied subject in many branches of political science, political economy and public economics. Research assesses the government revenue and government expenditure of the public authorities and the adjustment of one or the other to achieve desirable effects and avoid undesirable ones. The purview of public finance is considered to be threefold, consisting of governmental effects on:

The efficient allocation of available resources;

The distribution of income among citizens; and

The stability of the economy.

American public policy advisor and economist Jonathan Gruber put forth a framework to assess the broad field of public finance in 2010:

Outline of finance

The following outline provides an overview and topical guide to finance: Finance – the field concerned with how individuals, businesses, and organizations

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Finance – the field concerned with how individuals, businesses, and organizations raise, allocate, and manage monetary resources over time, while accounting for the risks associated with their activities and investments.

== Overview ==

The term finance may incorporate any of the following:

Ministry of Finance (Russia)

field of finance. The Ministry of Finance was formed from the Ministry of Finance of the USSR in 1992 and claims descent from the Ministry of Finance of the

The Ministry of Finance of the Russian Federation (Russian: Министерство финансов Российской Федерации), also known as MinFin (Минфин России), is a ministry of the Government of Russia responsible for financial policy and general management in the field of finance.

The Ministry of Finance was formed from the Ministry of Finance of the USSR in 1992 and claims descent from the Ministry of Finance of the Russian Empire first established in 1780. It is headquartered at Ilinka Street 9 in Tverskoy District, Moscow.

Anton Siluanov has served as the Minister of Finance since September 2011.

== History ==

Yahoo Finance

Yahoo Finance is a media property that is part of the Yahoo network. It provides financial news, data and commentary including stock quotes, press releases

Yahoo Finance is a media property that is part of the Yahoo network. It provides financial news, data and commentary including stock quotes, press releases, financial reports, and original content. It also offers online tools for personal finance management, including portfolio tracking, interactive charts, and stock screening. In addition to posting paid partner content from other web sites, it posts original stories by its team of staff journalists. Comscore ranked Yahoo Finance as the number 1 most popular financial news and research site in 2008, a ranking it has continued to maintain as of May 2024. As of April 2024, the site had approximately 150 million monthly active users.

In 2017, Yahoo Finance added the feature to look at news surrounding cryptocurrency.

Yahoo Finance video programs have been made available via connected TVs

and devices, including Apple TV, Samsung TV Plus, YouTube, Amazon Freevee, and DirecTV.

== History ==

In 2001, Yahoo Finance launched a subscription service providing access to real-time stock quotes; quotes on the free service were provided on a 20-minute delay. The site stopped using ticker information from Reuters in favor of direct feeds from major...

Corporate finance

Corporate finance is an area of finance that deals with the sources of funding, and the capital structure of businesses, the actions that managers take

Corporate finance is an area of finance that deals with the sources of funding, and the capital structure of businesses, the actions that managers take to increase the value of the firm to the shareholders, and the tools and analysis used to allocate financial resources. The primary goal of corporate finance is to maximize or increase shareholder value.

Correspondingly, corporate finance comprises two main sub-disciplines. Capital budgeting is concerned with the setting of criteria about which value-adding projects should receive investment funding, and whether to finance that investment with equity or debt capital. Working capital

management is the management of the company's monetary funds that deal with the short-term operating balance of current assets and current liabilities; the focus here is on managing cash, inventories, and short-term borrowing and lending (such as the terms on credit extended to customers).

The terms corporate finance and corporate financier are also associated with investment banking. The typical role of an investment bank is to evaluate a company's financial needs and raise the appropriate type of capital that best fits those needs. Thus, the terms "corporate...

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